

PUBLISHER'S STATEMENT

wood bioenergy™

November 2011 (Quarter) Issue

4 issues per year

Hatton-Brown Publishers, Inc.

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A. Industries and Individuals Served

Wood Bioenergy focuses on the three main segments of the wood-based energy industry: fuel pellets, power generation and cellulosic ethanol, while following closely the feedstock procurement strategies, in-woods harvesting and plant production technologies for each.

Definition of Eligible Recipients

Owners, managers and supervisors of operations pertaining to the wood-based energy industry.

Average Non-eligible Circulation (6 months)

| | Copies |
|-----------------------------|------------|
| Show copies | 150 |
| Advertiser/Paid/Comp copies | 157 |
| Sample/Office copies | 521 |
| Total | 828 |

Average Eligible Circulation (6 months)

| Total Eligible | | |
|----------------|---------------|--------------|
| | Copies | Percent |
| Single | 17,506 | 100.0 |
| Group | — | — |
| Bulk | 4 | — |
| TOTALS | 17,510 | 100.0 |

B. Breakdown of Eligible Subscribers By Business Code for November 2011

| Business And Industry | Total Qualified Copies | Percent Of Total Quality |
|---|-------------------------------|---------------------------------|
| Power Or Energy Producer | 246 | 1.5 |
| Sawmill/Chipmill/Pellet Mill | 6,854 | 40.7 |
| Logging Firm or Contractor | 7,075 | 42.1 |
| Forestry or Land Management | 647 | 3.9 |
| Consultants in Mill & Processing Operations | 231 | 1.4 |
| Feed Stock Supplier | 89 | .5 |
| Composite Board Manufacturer | 75 | .4 |
| Wood Panels Manufacturer | 166 | 1.0 |
| Government Agency or Office/Trade Association | 73 | .4 |
| Trade Association | 69 | .4 |
| Importer/Exporter | 63 | .4 |
| Machinery, Equipment, Supplies Manufacturer | 435 | 2.6 |
| Machinery, Equipment, Supplies Distributor/Dealer | 158 | .9 |
| Other | 644 | 3.8 |
| TOTAL | 16,825 | 100% |

C. Geographical Breakdown of Circulation for November 2011 Issue

| State & Zip Code | Total Eligible | 530-549 WI | 749 | 320-339 FL | 403 | 870-884 NM | 37 |
|-----------------------------|-----------------------|---------------------------|--------------|---------------------------|---------------|------------------------|----------------|
| | | East North Central | 2,434 | South Atlantic | 3,799 | 850-865 AZ | 44 |
| | | | 14.5% | | 22.6% | 840-847 UT | 38 |
| 039-049 ME | 460 | | | | | 889, 890-898 NV | 11 |
| 030-038 NH | 245 | 550-567 MN | 438 | 400-427 KY | 397 | Mountain | 954 |
| 050-059 VT | 201 | 500-528 IA | 131 | 370-385 TN | 534 | | 5.7% |
| 010-027 MA | 180 | 630-658 MO | 295 | 350-369 AL | 710 | | |
| 028-029 RI | 22 | 580-588 ND | 12 | 386-397 MS | 536 | 995-999 AK | 64 |
| 060-069 CT | 95 | 570-577 SD | 56 | East South Central | 2,177 | 980-994 WA | 744 |
| New England | 1,203 | 680-693 NE | 29 | Central | 12.9 % | 970-979 OR | 982 |
| | 7.1% | 660-679 KS | 54 | | | 900-961 CA | 435 |
| | | West North Central | 1,015 | 716-729 AR | 478 | 967-968 HI | 8 |
| 100-149 NY | 595 | Central | 6.0% | 700-714 LA | 339 | Pacific | 2,233 |
| 070-089 NJ | 71 | | | 730-749 OK | 92 | | 13.3% |
| 150-196 PA | 879 | 197-199 DE | 12 | 750-799,885 TX | 389 | | |
| Mid Atlantic | 1,545 | 206-219 MD | 162 | West South Central | 1,298 | U.S. Terr. | 0 |
| | 9.2% | 200-205 DC | 5 | Central | 7.7% | Canada | 41 |
| | | 220-246 VA | 684 | | | Mexico | 0 |
| 430-458 OH | 449 | 247-268 WV | 255 | 590-599 MT | 312 | Foreign | 126 |
| 460-479 IN | 335 | 270-289- NC | 957 | 832-838 ID | 335 | APO/FPO | 0 |
| 600-629 IL | 198 | 290-299 SC | 415 | 820-831 WY | 41 | TOTALS | 16,825 |
| 480499 MI | 703 | 300-319 GA | 905 | 800-816 CO | 136 | | 100.0 % |

Subscription Prices: \$30.00 per year, domestic/non-qualified. Canada and foreign. \$50.00 per year.
Premiums: None

Publisher's Sworn Statement:

We hereby make an oath and say that all data set forth in this statement is true.

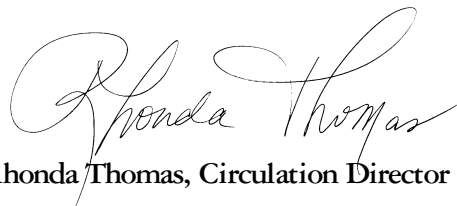
Date: October 11, 2011

State: Alabama

County: Montgomery

A handwritten signature in black ink, appearing to read "D. Ramsey", with a stylized flourish at the end.

David H. Ramsey, Publisher

A handwritten signature in black ink, appearing to read "Rhonda Thomas", with a stylized flourish at the end.

Rhonda Thomas, Circulation Director